

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1371, April 4, 1934
Reference to 1932 Treasury
Department Circular No. 92 Revised,
as amended.]

Special Deposits of Public Moneys Under the Act of Congress
Approved September 24, 1917, as Amended

*To designated special depositories of public moneys and all other
banks and trust companies in the Second Federal Reserve District:*

There is enclosed a copy of the Sixth Supplement dated March 27, 1934, to Treasury Circular No. 92, authorizing the acceptance at face value of bonds issued under the Federal Farm Mortgage Corporation Act, in addition to the securities previously covered by Treasury Circular No. 92 as amended, as collateral security for deposits of public moneys under the terms of that circular.

GEORGE L. HARRISON,
Governor.

SPECIAL DEPOSITS OF PUBLIC MONEYS UNDER THE
ACT OF CONGRESS APPROVED SEPTEMBER 24, 1917,
AS AMENDED

1934.
Sixth Supplement
Department Circular No. 92
(Revised)

TREASURY DEPARTMENT
Office of the Secretary
Washington, March 27, 1934.

Accounts and Deposits.

TO FEDERAL RESERVE BANKS AND OTHER BANKS AND TRUST
COMPANIES INCORPORATED UNDER THE LAWS OF THE
UNITED STATES OR OF ANY STATE:

Treasury Department Circular No. 92, dated February 23, 1932, as amended, is hereby further amended so that Paragraph 11 under the caption "Collateral Security" will read as follows:

"11. FEDERAL LAND BANK BONDS, BONDS ISSUED UNDER THE FEDERAL FARM MORTGAGE CORPORATION ACT, OBLIGATIONS OF THE RECONSTRUCTION FINANCE CORPORATION, OBLIGATIONS OF FEDERAL HOME LOAN BANKS, AND HOME OWNERS' LOAN CORPORATION BONDS. Bonds of the Federal Land banks, bonds issued under the Federal Farm Mortgage Corporation Act, obligations of the Reconstruction Finance Corporation, obligations of the Federal Home Loan Banks, and bonds of the Home Owners' Loan Corporation; all at face value."

Stephen B. Gibbons,
Acting Secretary of the Treasury.

FEDERAL RESERVE BANK
OF NEW YORK

April 5, 1934.

PIECED CURRENCY

To Member Banks in the Second Federal
Reserve District and others concerned:

At the request of the Secret Service Division of the Treasury Department, New York District, we are forwarding to all member banks in the Second Federal Reserve District the following information which we have received from the Secret Service Division concerning so-called pieced currency which has recently appeared in circulation:

WARNING - PIECED CURRENCY

Recently there have appeared in circulation in the Metropolitan Area what are known as "pieced notes" in the denomination of \$10.00. These notes are so called because they are composed of segments of genuine notes joined together with adhesive paper to represent a mutilated genuine note. In instances of recent date, transparent adhesive paper has been used for this purpose. The final product of these mutilations may or may not have any value.

The Secret Service Division of the Treasury Department is particularly concerned in endeavoring to ascertain the source from which these pieced notes are emanating, and to do so is soliciting the co-operation and assistance of banking institutions in the Metropolitan Area. If banks receive any of these pieced notes and have information which would appear to warrant investigation, the United States Secret Service should be communicated with immediately. Its mailing address is Room 746 Customhouse Building, New York, N. Y., and its telephone number WHITEHALL 4-6161.

It is possible, of course, that these notes will appear in denominations other than \$10, and care should be exercised in handling all mutilated notes.

George L. Harrison,
Governor.